

## Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 18036 290509Z

12

ACTION TRSE-00

INFO OCT-01 EA-07 NEA-10 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-01 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04

SIL-01 L-03 H-02 PA-01 PRS-01 IO-10 /102 W

----- 046619

R 290254Z DEC 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 699

INFO AMEMBASSY ISLAMABAD

LIMITED OFFICIAL USE MANILA 18036

USADB

FOR NAC AGENCIES

E.O. 11652: ADS, DECLAS 3/29/76

TAGS: EAID, EFIN, PK

SUBJECT: PROPOSED ADB LOAN AND TECHNICAL ASSISTANCE GRANT FOR  
INDUSTRIAL DEVELOPMENT BANK OF PAKISTAN PROJECT

REF: (A) MANILA 17438, (B) ISLAMABAD 11620, (C) TREASURY  
75-288

1. AT MEETING DECEMBER 23, ADB BOARD OF DIRECTORS APPROVED  
PROPOSED \$25 MILLION LOAN FROM ORDINARY CAPITAL AND \$150,000  
TECHNICAL ASSISTANCE GRANT TO PAKISTAN GOVT. FOR INDUSTRIAL  
DEVELOPMENT BANK OF PAKISTAN. PRESS RELEASE BEING POUCHED.

2. U.S. DIRECTOR IN SUPPORTING LOAN AND GRANT MADE  
COMMENTS ALONG LINES SUGGESTED REFTELS B AND C. SPECIFICALLY  
U.S. DIRECTOR STRESSED NECESSITY TO REDUCE LARGE ARREARAGE  
AND TO STRENGTHEN PROJECT APPRAISAL CAPACITY. OTHER DIRECTORS  
WHO SPOKE EXPRESSED SIMILAR COMMENTS. KOREAN DIRECTOR WHO  
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HAD PREVIOUS STAFF EXPERIENCE WITH THIS PROJECT

PRAISED BANK STAFF SUCCESS IN PERSUADING GOVT. TO  
ACCEPT PACKAGE OF DIFFICULT FINANCIAL AND INSTITUTIONAL  
CONVENANTS THAT COULD IF PROPERLY IMPLEMENTED ESTABLISH  
A SOUND DEVELOPMENT BANKING INSTITUTION TO SUPPORT  
PRIVATE SECTOR INVESTMENTS.  
SULLIVAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INDUSTRIAL DEVELOPMENT, BANK LOANS, PROGRAMS (PROJECTS)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 DEC 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975MANILA18036  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750448-0525  
**From:** MANILA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t1975128/aaaaagsx.tel  
**Line Count:** 67  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 MANILA 17438, 76 ISLAMABAD 11620  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 JUL 2003 by CunninFX>; APPROVED <06 AUG 2003 by MorefiRH>  
**Review Markings:**

Margaret P. Grafeld  
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US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PROPOSED ADB LOAN AND TECHNICAL ASSISTANCE GRANT FOR INDUSTRIAL DEVELOPMENT BANK OF PAKISTAN PROJECT  
**TAGS:** EAID, EFIN, PK, ADB  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006